

For Immediate Release

GRAND POWER LOGISTICS GROUP REPORTS SIX MONTH RESULTS

August 30, 2006 - Calgary, Alberta and Hong Kong - Grand Power Logistics Group Inc. ("Grand Power" - TSX Venture - "GPW") is pleased to announce the consolidated financial results for the 6 months ended June 30, 2006, which include the operating results of its wholly owned subsidiaries, Grand Power Express International Ltd ("GP Express") of Hong Kong and its subsidiaries, United Air Cargo and Express Co. Ltd ("United Air Cargo") and Grand Power Express Forwarders Co. Ltd. of Macau ("GP Macau").

Grand Power reports that for the first 6 months of 2006, revenue increased by 21.4% to C\$20,189,546 compared to C\$16,620,535 for the first 6 months of 2005. Tonnage shipped by the Corporation also increased by 34.3% to 10,851 tonnes compared to 8,083 tonnes in the corresponding period in 2005. As a result of increased expenses due to corporate expansion, net earnings decreased by 6.87% to C\$338,571 compared to C\$361,836 for first 6 months of 2005. Basic and diluted earnings per share for the period were both \$0.012 per share.

Ricky Chiu, President and CEO of Grand Power Logistics Group said, "We are very satisfied with our results for the first half of the year as we continue to grow the top line of our business, in accordance with our business plan. Our revenue growth was due to a number of positive factors including the expansion of our operations in China, an increase in ocean freight business, and the contributions from the acquisition of GP Macau."

Mr. Chiu adds, "As we continue to pursue exciting and profitable opportunities in the region, we strengthened our management team and added more sales and operations staff. As well, we moved to a much larger headquarters in Hong Kong to accommodate our growth and, as a result, our expenses increased accordingly."

Commenting on the future, Mr. Chiu said, "We see an exciting future for Grand Power as we continue to expand our operations in China. We recently announced the opening of our Guangzhou office and we expect to receive the operating license for that office in the near future. We will also continue to pursue acquisitions in strategic locations throughout Asia that fit well with our core strengths in selected markets. With our experienced staff, wider range of services, and expanded presence in the region, we look forward to continued growth."

About Grand Power Logistics Group Inc.

Grand Power Logistics Group Inc operates principally through its wholly owned subsidiary, Grand Power Express International Limited (GP Express) and GP Express' wholly-owned subsidiaries of Grand Power Express Forwarders Co Ltd. and United Air Cargo & Express Co Ltd. GP Express commenced business in Hong Kong in March 2002 primarily as an airfreight forwarding service, but also provides sea freight services, customs brokerage, logistics, warehousing and distribution, as well as other value added services for clients. In May 2006, the company commenced business operations in China through a subsidiary office in Shanghai, PRC. The Grand Power Group is uniquely positioned in Asia, with its headquarters in Hong Kong and subsidiaries or supporting offices in Macau, Shanghai, Guangzhou, Taipei and Bangkok.

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Forward-looking statements: Statements included in this press release that are not historical facts may be considered "forward looking statements". All estimates and statements that describe the Company's objectives, goals or future plans are forward looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.