

*For Immediate Release*

**Grand Power Closes Private Placement**

June 14, 2006

(GPW – TSX Venture)

Calgary, Alberta and Hong Kong - Grand Power Logistics Group Inc. ("Grand Power" or the "Corporation") announces, further to its news release of April 26, 2006, that it has closed its non-brokered private placement in which it has raised \$672,350 by issuing 1.13 million Common Shares at a price of \$0.595 per Common Share. A finders' fee in the amount \$42,191.44 has been paid on the private placement. The net proceeds from the private placement will be used to increase working capital to support anticipated growth of the Corporation's business and revenue. The shares issued under this private placement are subject to a 4 month hold period which will expire on October 9, 2006.

A director and certain shareholders of the Corporation have sold a total of 1,130,000 Common Shares, including 850,000 Common Shares to a Canadian Mutual Fund company, at a price of \$0.60 per share. The proceeds of this sale, after deduction of costs, were used by the selling shareholders to purchase 1,130,000 Common Shares under the private placement.

**About Grand Power Logistics Group Inc.**

Grand Power Logistics Group Inc. operates principally through its wholly owned subsidiary, Grand Power Express International Limited of Hong Kong. The company commenced business in Hong Kong in March 2002 primarily as an airfreight forwarding service, but also provides sea freight services, customs brokerage, logistics, warehousing and distribution, as well as other value added services for clients. In May 2006, the company commenced business operations in China through its subsidiary in Shanghai, China. The Grand Power Group is uniquely positioned in Asia, with its operating headquarters in Hong Kong and subsidiaries or supporting offices in Macau, Shanghai, Guangzhou, Taipei and Bangkok.

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